

Welcast Steels Limited

Works : Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA
Phones : (91-80) 2839 4058, 2839 4059, 6450 2100, 6450 3269.
E-mail: info@welcaststeels.com Website - www.welcaststeels.com
CIN : L27104GJ1972PLC085827



15th October, 2025

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) 2015 – Permanent close down the Industrial Establishment (Factory) owned by the Company located at Plot No.15, Phase-1, Peenya Industrial Area, Bengaluru – 560 058

The Board of Directors in their Meeting held today which was concluded at 12.05 P.M., have passed a Resolution to close down permanently its Industrial Establishment (Factory) located at Plot No.15, Phase-1, Peenya Industrial Area, Bengaluru – 560 058 after giving 60 days' Notice i.e. with effect from the close of the business hours on 15th December, 2025 pursuance to Section 25-FFA of the Industrial Dispute Act, 1947 (XIV of 1947) for the reasons explained in Annexure "A".

Necessary details as stipulated under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is provided in Annexure -"B".

We request you to kindly take the same on your records.

Thanking You.

Yours faithfully,
For Welcast Steels Limited

Paresh M. Shukla
Company Secretary



Encl : As above

ANNEXURE "A"

Statement of Reasons

The Company is engaged in the manufacturing of Hi-chrome Grinding Media which is normally used in cement, mining and thermal power plants. The Company was established in 1972 and its manufacturing plant is very old with outdated technology entailing very high cost of production resulting into unviable operations. At this stage, it is not viable to modernize whole plant on account of high investment and space constraint. Since last so many years, there has been consistent decrease in capacity utilization. The running of the industrial establishment has become economically unviable.

The above situation has compelled the company to consider permanently closing down the industrial establishment (Factory) located at Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore – 560 058. Accordingly, the Board of Directors of the company have passed a resolution at its 259th Meeting held on 15th October, 2025.



For Welcast Steels Limited

**Paresh M. Shukla
Company Secretary**

Annexure - B

Details as required under Regulation 30 of the Listing Regulations read with SEBI Mater Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024:

Sr. No.	Particulars	Details of the contracts/orders
a)	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	Not Applicable
b)	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Turnover - ₹ 84.50 Crores & 100% Networth - ₹ 39.72 Crores & 100%
c)	Date of closure or estimated time of closure;	15 th December, 2025.
d)	Reasons for closure	As per the statement of reasons attached as Annexure A above.

For Welcast Steels Limited



Paresh M. Shukla
Company Secretary